

BHARAT FORGE

December 30, 2024

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Scrip Code: 500493

Symbol: BHARATFORG

Sub. : Intimation for appointment of Additional Independent Directors on the Board of Directors of the Company

Ref. : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, please be informed that, on the recommendation of Nomination and Remuneration Committee, the Board of Directors vide its Circular Resolution dated December 30, 2024 has approved the appointment of Mr. Ravi Kapoor (DIN: 00185981) as Additional Non-Executive Independent Director and Ms. Rashmi Joshi (DIN: 06641898) as Additional Non-Executive Independent Director on the Board of the Company with effect from December 30, 2024, subject to the approval of the shareholders by way of Postal Ballot.

Further, in compliance with the circular No. NSE/ CML/2018/24 issued by National Stock Exchange of India Limited and circular No. LIST/COMP/14/2018-19 issued by BSE Limited, both circulars which are dated June 20, 2018, we wish to confirm that Mr. Ravi Kapoor and Ms. Rashmi Joshi have not been debarred from holding the office of Director by virtue of any order issued by Securities and Exchange Board of India or any other Authority.

The details required under Regulation 30 of Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure A**.

We request you to kindly take the same on record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

Phone : + 91 20 6704 2476 / 6704 2850 (Secretarial) Fax : 020 2682 2163

Email : secretarial@bharatforge.com Website : www.bharatforge.com

BHARAT FORGE

Annexure A

Appointment of Mr. Ravi Kapoor (DIN: 00185981) & Ms. Rashmi Joshi (DIN: 06641898) as Additional Non-Executive Independent Directors of the Company

Sr No	Particulars	Mr. Ravi Kapoor (DIN: 00185981)	Ms. Rashmi Joshi (DIN: 06641898)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ravi Kapoor (DIN: 00185981) as Additional Non-Executive Independent Director subject to approval of the shareholders of the Company.	Appointment of Ms. Rashmi Joshi (DIN: 06641898) as Additional Non-Executive Independent Director subject to approval of the shareholders of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment;	Mr. Ravi Kapoor has been appointed as an Additional Non-Executive Independent Director on the Board of the Company for a term of 5 consecutive years with effect from December 30, 2024, subject to approval of shareholders by way of Postal Ballot.	Ms. Rashmi Joshi has been appointed as an Additional Non-Executive Independent Director on the Board of the Company for a term of 5 consecutive years with effect from December 30, 2024, subject to approval of shareholders by way of Postal Ballot.
3.	Brief profile (in case of appointment);	As per Annexure B.	As per Annexure C.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ravi Kapoor is not related to any of the Directors of the Company.	Ms. Rashmi Joshi is not related to any of the Directors of the Company.



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

Phone : + 91 20 6704 2476 / 6704 2850 (Secretarial) Fax : 020 2682 2163

Email : secretarial@bharatforge.com Website : www.bharatforge.com

Mr. Ravi Kapoor



Mr. Ravi Kapoor is a qualified Chartered Accountant. He is an experienced and veteran Banker in India with an illustrious career spanning 35 years in Banking and Financial Services.

He superannuated from Citibank in 2023 as Head of BCMA – Banking (Corporate and Investment Bank), Capital Markets (Equity and Debt) and Advisory (Mergers and Acquisitions) for South Asia and India. He managed a team of about 150 high quality and meritorious bankers.

He has played leadership roles in marquee and global/local Banks like Citibank (18 years), Bank of America Merrill Lynch/DSP Merrill Lynch (10 years) and ICICI Bank (7 years). He has done over 600 deals across Capital Markets and Mergers & Acquisitions in all industry sectors amounting to more than \$500 billion.

Mr. Ravi Kapoor has extensive and strong relationship with CXOs of large and medium Indian Corporates, Banks & Financial Institutions, Multinational Companies and Sovereign Wealth Funds & Private Equity Funds.

Post Superannuation he has promoted 'Strategic Advisory & Capital Solutions Partners LLP' (SACS Partners), a LLP incorporated to undertake Financial Advisory and Capital Raising for Indian and overseas corporates and investment/ Assets Management.

He has been a member of National Committees on Banking, Financial Markets, Capital Markets and Corporate Governance of CII, FICCI for 15 years.

Currently, Mr. Ravi Kapoor also serves as an Independent Director on the Board of Dabur India Limited.



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

Phone : + 91 20 6704 2476 / 6704 2850 (Secretarial) Fax : 020 2682 2163

Email : secretarial@bharatforge.com Website : www.bharatforge.com



Ms. Rashmi Joshi

Ms. Rashmi Joshi is a qualified Chartered Accountant and Company Secretary. She has over 3 decades of a breakthrough career with large multinational organizations, in India and abroad (Asia & Pacific region based out of Singapore) doing country, regional and global roles. She has worked across the FMCG, Consumer Durables, Pharmaceuticals and Lubricants industry. She has a progressive history of improving corporate credibility and governance standards by collaborating with leadership and playing a vital role in risk management.

Ms. Joshi has been an Executive Director of Castrol India Ltd as well as member of 3 Committees of the Board viz. CSR, Risk Management Committee, and Stakeholder Relationship Committee; Permanent Invitee to the Audit Committee. She also held the position of Chief Financial Officer at Castrol India.

She was on the Board of Thirdware Solutions Ltd as an Independent Director as well as Chairperson of the Audit Committee, member of CSR and NRC Committees.

She was also on the Board of Godrej Industries Ltd and Castrol Philippines.

She has been a strategic Business Leader & Partner and a Trusted Advisor to corporate affairs having successfully partnered to deliver strategy and to create new strategy and vision. She has led the acquisition and divestment of businesses and managed multiple legal entity structures in India.



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

Phone : + 91 20 6704 2476 / 6704 2850 (Secretarial) Fax : 020 2682 2163

Email : secretarial@bharatforge.com Website : www.bharatforge.com